

# General Fund Forecast

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MARCH 3, 2025

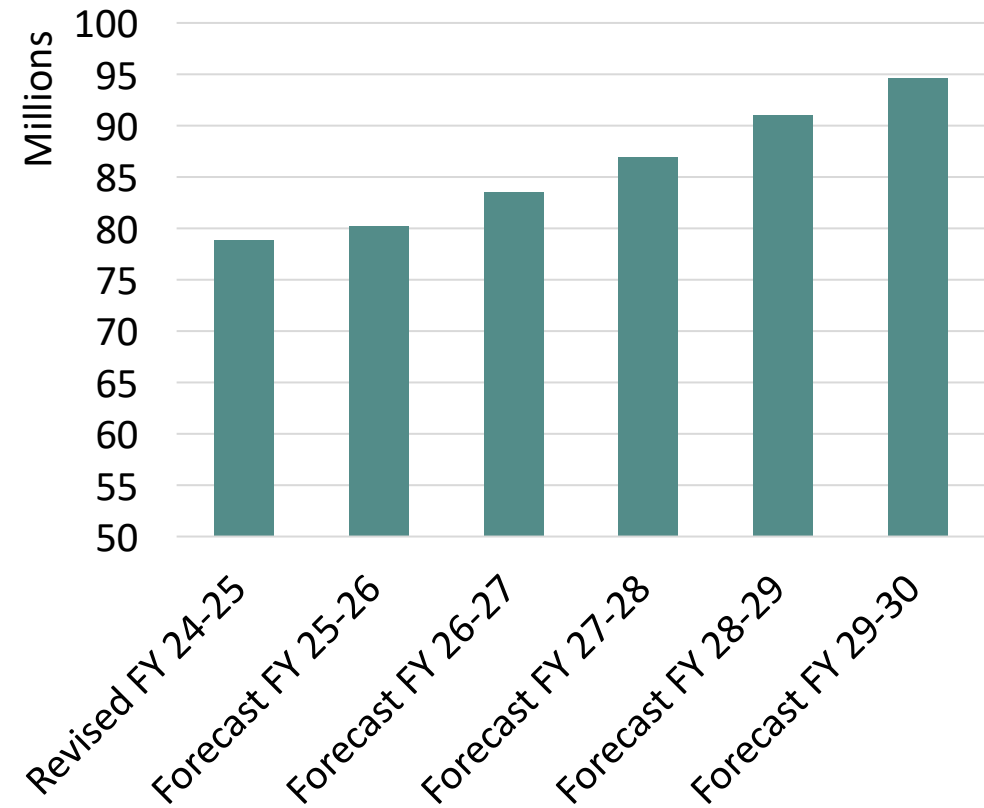
# Revenues

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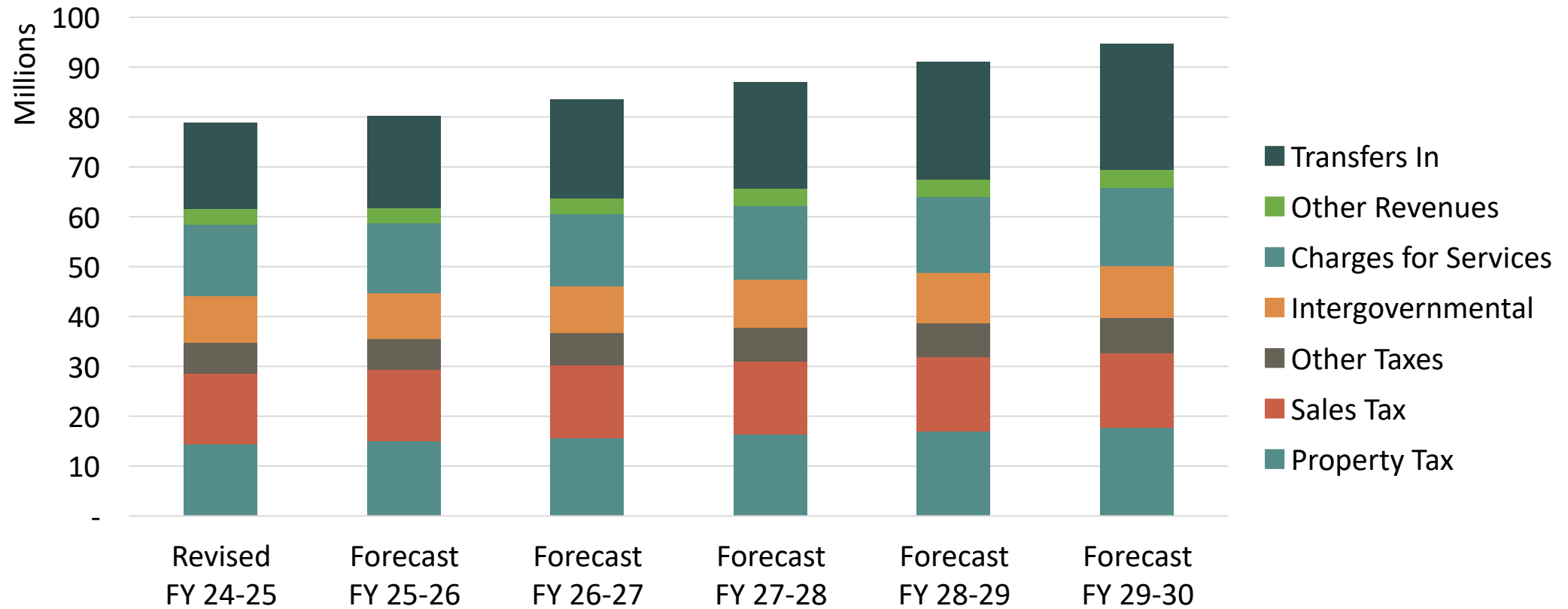
Sales Tax expected to dip in current year and FY 2025-26, with slow growth thereafter.

Other revenue assumptions:

- Property Tax: 4.2% annual growth
- Charges for Services and Fees, Permits & Fines: 2.0% annual growth (target CPI)
- Intergovernmental: adjusted upwards to account for historical average revenues



# Forecasted Revenues by Category



# Expenditures

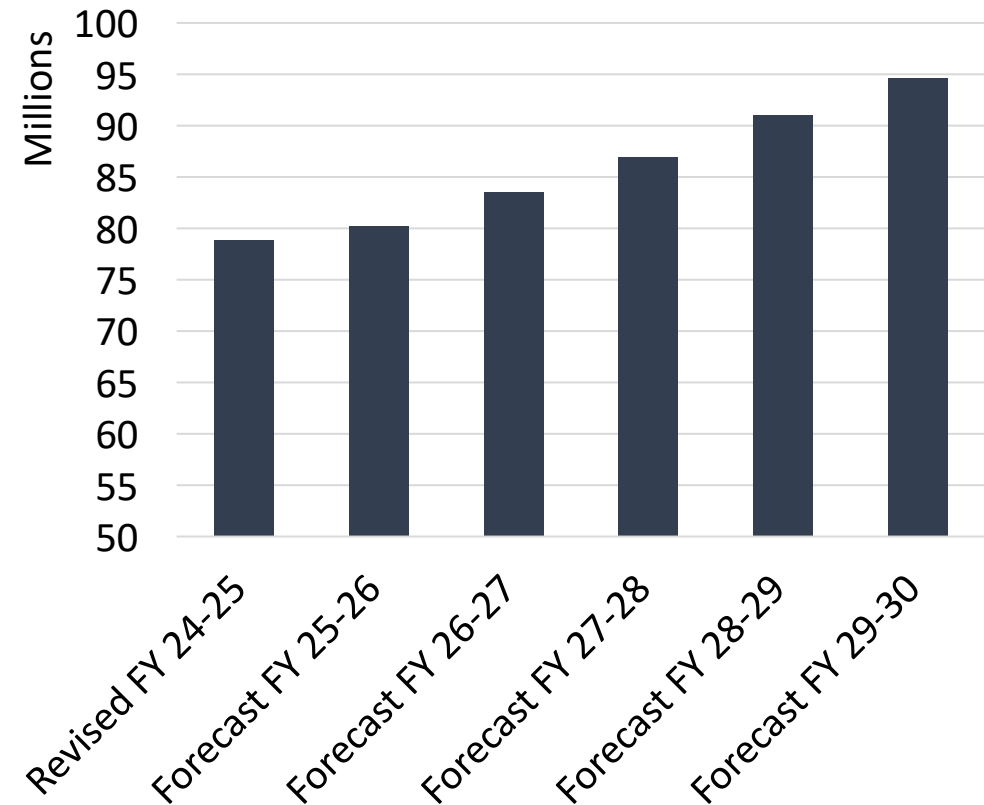
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Salaries & Wages at 3.5% annual growth in out years

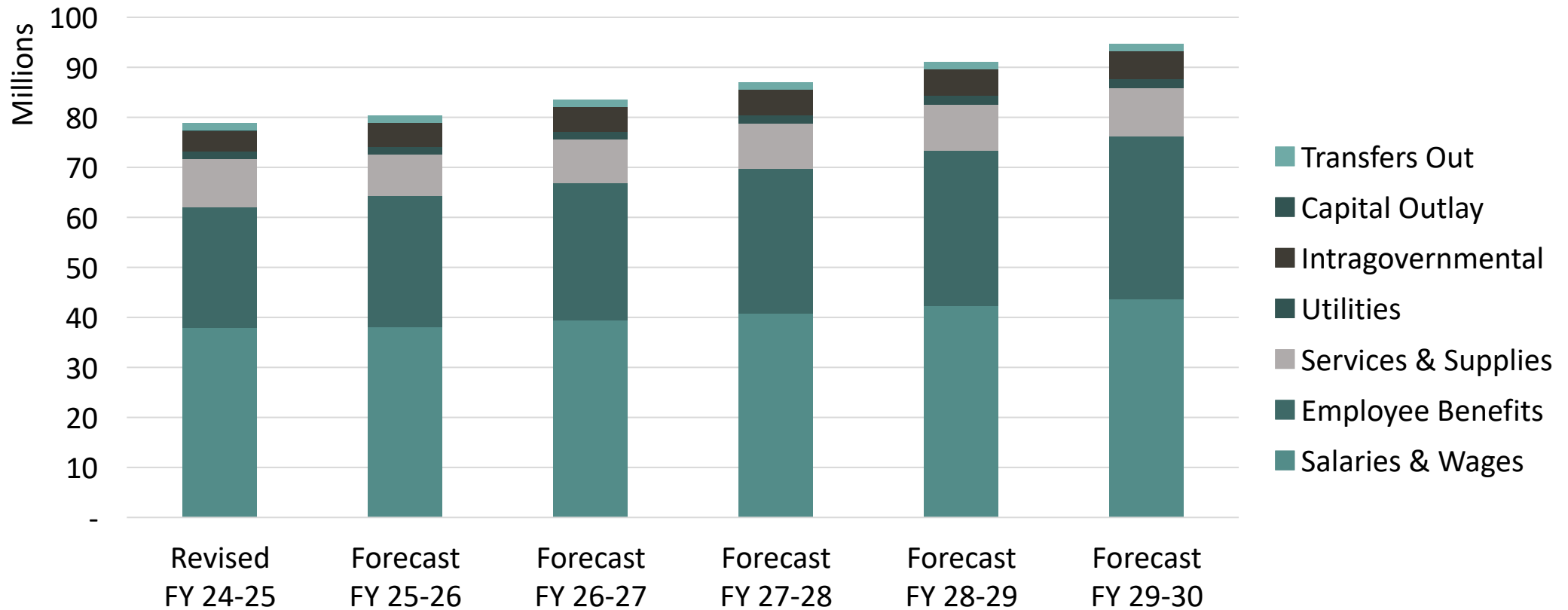
Employee Benefits growth includes updated CalPERS rates (6.1% average annual growth)

Employee Salaries, Wages, and Benefits make up 80% of total expenditures in each year of the forecast

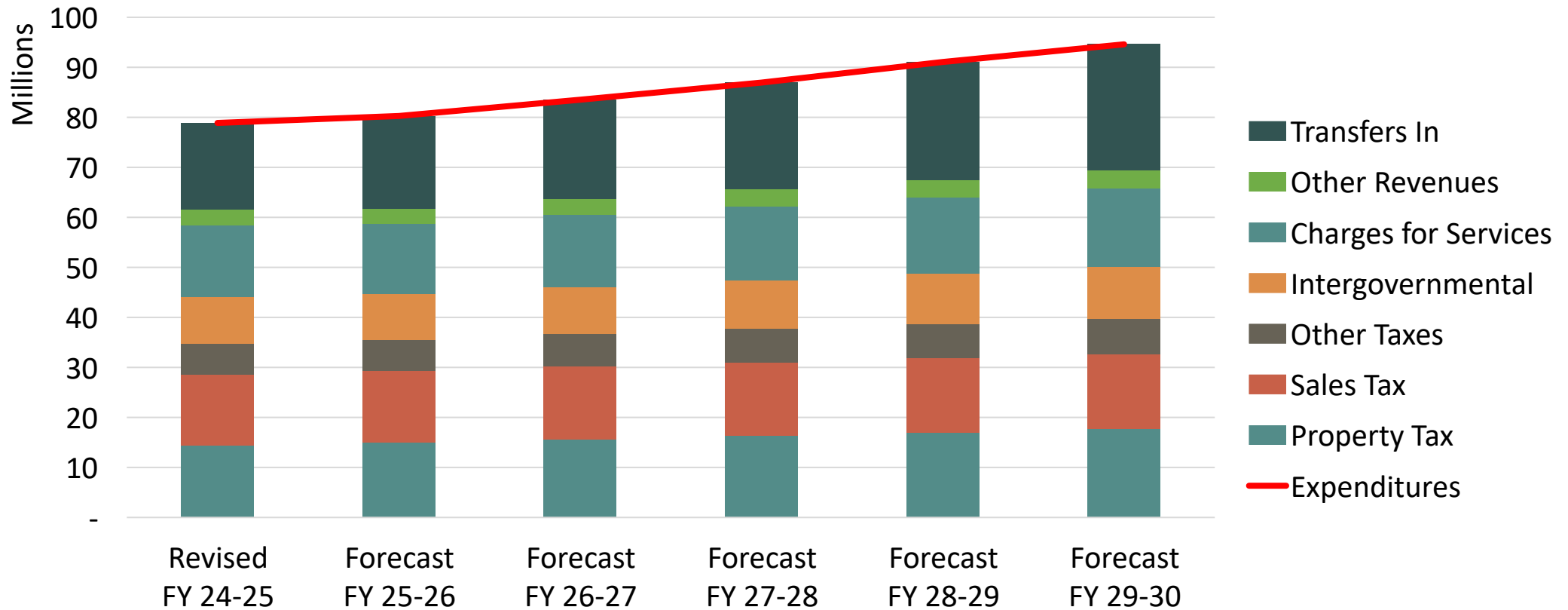
Transfers Out are held flat throughout the forecast



# Forecasted Expenditures by Category



# Forecasting a Balanced Budget





Thank you!