

City of Petaluma
Quarterly Investment Report
January 1 to March 31, 2024



This report is presented in accordance with the City's investment policy and the California Government Code. The policy and Government Code requires the Treasurer to certify that sufficient cash flow is available for the next six months to meet the expected demand or provide an explanation as to why sufficient cash may not be available. The attached report outlines the current investments, weighted average and yields of pooled investments. The month end account statement of assets managed by Public Financial Management, LLC (PFM), the Local Agency Investment Funds (LAIF) quarterly statement, and the City's performance summary of portfolio investments as compared to applicable benchmarks are included. The report also includes the Treasurer's certification of adequate cash flow. We respectfully submit the quarterly investment report for the quarter ending March 31, 2024.

CITY OF PETALUMA, CALIFORNIA
CITY TREASURER'S QUARTERLY REPORT
For the quarter ending March 31, 2024

Cash activity for the fiscal year:

| | |
|---|-----------------------|
| Cash and Investments, Beginning of the quarter, 1/1/24 | \$ 206,878,054 |
| Cash Receipts | 84,963,768 |
| Cash Disbursements | (92,676,204) |
| Cash and Investments, End of the Quarter, 3/31/24 | \$ 199,165,619 |

| Cash and Investment Portfolio at | March 31, 2024 | | |
|--|-----------------------|---------------------|----------------------------|
| | Fair Market Value* | Par Value (Cost) | Percent of Portfolio |
| Investments Managed by City Treasurer: | | | |
| Local Agency Investment Funds (LAIF) | 72,178,016 | 73,375,439 | 36.84% |
| CAMP Pool (CA Asset Management Prog) | 31,495,852 | 31,495,852 | 15.81% |
| PFM Investments Securities ** | 79,174,772 | 79,824,085 | 40.08% |
| Checking Accounts | 3,110,520 | 3,110,520 | 1.56% |
| Subtotal | 185,959,160 | 187,805,895 | 94.30% |
| Investments Managed by Fiscal Agents: | | | |
| Trustee Money Market Accounts | 11,359,723 | 11,359,723 | 5.70% |
| Subtotal | 11,359,723 | 11,359,723 | 5.70% |
| Total Cash and Investments | 197,318,883 | 199,165,619 | 100.00% |

I certify that this report contains the total amounts of cash and investments at March 31, 2024
The investments are in conformity with the Investment Policy. A copy of the Investment Policy is available for review in the Finance Department. The City Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

We respectfully submit the quarterly investment report for the quarter ending March 31, 2024


Jessie Gooch, Finance Director

5-23-24
Dated

*Fair market values are furnished by the State of California, Local Agency Investment Fund and California Asset Management Program.
** See detail attached

CITY OF PETALUMA, CALIFORNIA
CITY TREASURER'S QUARTERLY REPORT
For the quarter ending March 31, 2024

| Investments / Financial Institute | Beginning of Quarter | Increase ^{**} | Decrease | End of Quarter |
|---|-------------------------|------------------------|------------------------|-----------------------|
| <i>Investments Managed by City Treasurer:</i> | | | | |
| LAIF | 71,877,634.88 | 722,093.81 | | 72,599,728.69 |
| LAIF accrued interest | 722,093.81 | 775,710.08 | (722,093.81) | 775,710.08 |
| Sub-Total LAIF | 72,599,728.69 | 1,497,803.89 | (722,093.81) | 73,375,438.77 |
| CAMP Pool-Treasurer's Investment Money Market | 30,844,042.42 | 21,782,056.02 | (21,130,246.15) | 31,495,852.29 |
| Sub-Total CAMP Pool Managed Account | 30,844,042.42 | 21,782,056.02 | (21,130,246.15) | 31,495,852.29 |
| Federal Agency Bonds/Discount Notes | 16,768,906.92 | - | (1,741,123.45) | 15,027,783.47 |
| Fed Agency accrued interest | 73,020.02 | 112,876.38 | (147,103.36) | 38,793.04 |
| US Treasury Bonds/Notes | 52,549,768.95 | 21,063,416.99 | (9,457,171.87) | 64,156,014.07 |
| US Treasury accrued interest | 402,521.61 | 642,454.14 | (443,481.52) | 601,494.23 |
| Sub-Total PFM Securities Managed Account ** | 69,794,217.49 | 21,818,747.51 | (11,788,880.20) | 79,824,084.80 |
| Subtotal | 173,237,988.60 | 45,098,607.42 | (33,641,220.16) | 184,695,375.86 |
| Checking Accounts: | | | | |
| Exchange-General Operating | 22,219,982.81 | 32,218,267.45 | (51,515,637.44) | 2,922,612.82 |
| Exchange-Payroll | 126,314.21 | 7,500,000.00 | (7,519,346.32) | 106,967.89 |
| Police Trust | 80,867.31 | 71.58 | - | 80,938.89 |
| Sub-Total Checking Accounts | 22,427,164.33 | 39,718,339.03 | (59,034,983.76) | 3,110,519.60 |
| Total Cash and Investments Managed by the City Treasurer | 195,665,152.93 | 84,816,946.45 | (92,676,203.92) | 187,805,895.46 |
| <i>Investments Managed by Trustees Fiscal Agents:</i> | | | | |
| Bank of New York | 11,203,034.47 | 146,703.51 | - | 11,349,737.98 |
| US Bank First American Treas | 9,866.92 | 118.42 | - | 9,985.34 |
| Sub-Total Trustees Money Market Account | 11,212,901.39 | 146,821.93 | - | 11,359,723.32 |
| Total Cash and Investments Managed by Fiscal Agents | 11,212,901.39 | 146,821.93 | - | 11,359,723.32 |
| TOTAL CASH AND INVESTMENTS | 206,878,054.32 | 84,963,768.38 | (92,676,203.92) | 199,165,618.78 |

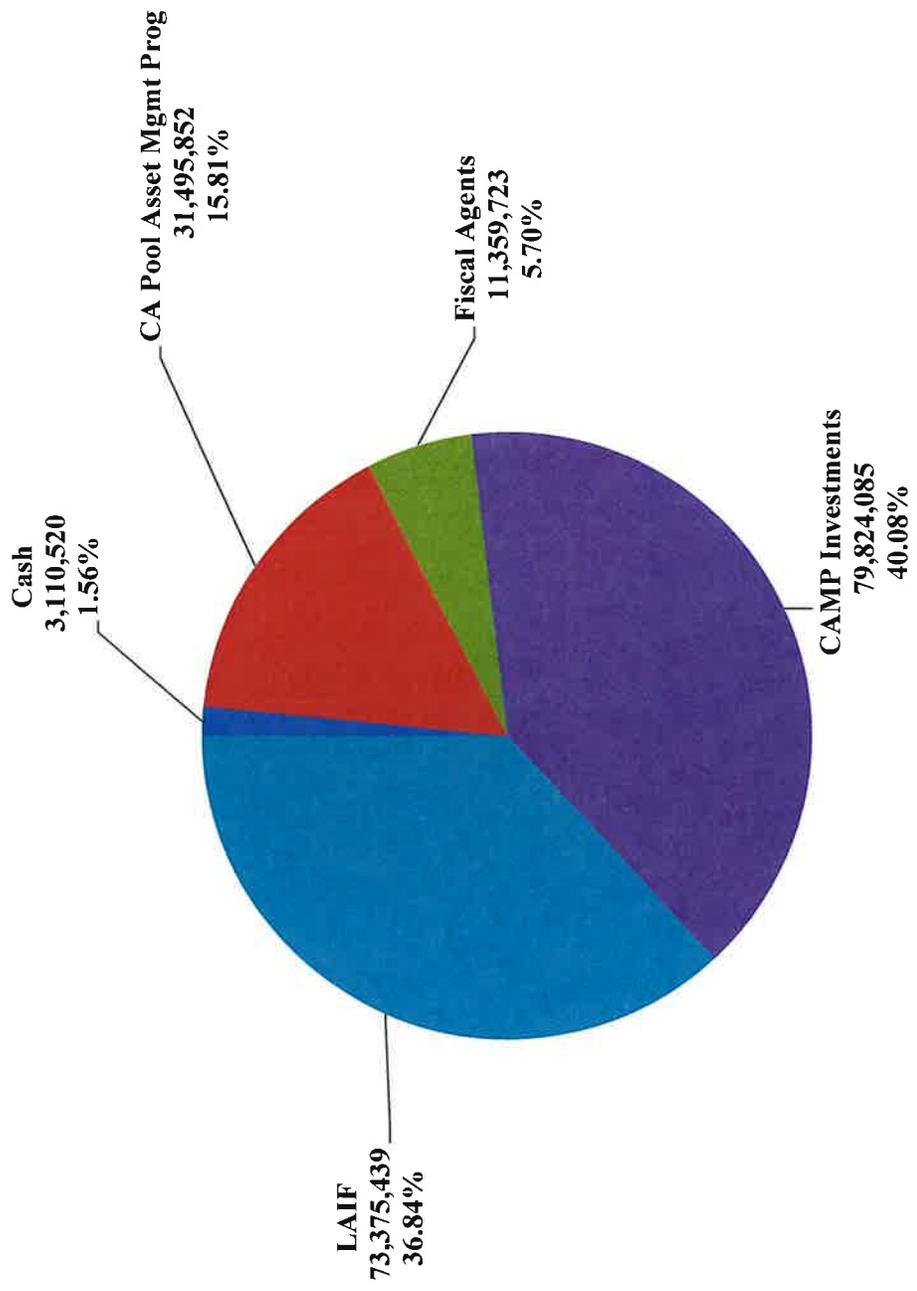
** See detail attached

| | |
|------------------|-----------------------|
| Accrued interest | (1,415,997.35) |
| General Ledger | <u>197,749,621.44</u> |

City of Petaluma, California

Cash/Investment by Type - March 31, 2024

Total Cash/Investments \$ 199,165,619



CITY OF PETALUMA, CALIFORNIA
CITY TREASURER'S QUARTERLY REPORT
For the quarter ending March 31, 2024
Cost vs. Fair Market Value

| | Cost | FV | Unrealized Gain/(Loss) |
|---|-----------------------|-----------------------|---------------------------|
| US Treasury Bond/Note | 64,156,014.07 | 64,005,418.96 | (150,595.11) |
| Federal Agency Bond/Discount Note | 15,027,783.47 | 15,169,352.85 | 141,569.38 |
| Corporate Note | - | - | - |
| Certificate of Deposit | - | - | - |
| Sub-Total PFM Treasurer's Invest. Securities | 79,183,797.54 | 79,174,771.81 | (9,025.73) |
| CAMP Pool Money Market Fund/Term | 31,495,852.29 | 31,495,852.29 | - |
| Sub-Total CAMP Treasurer's Investments | 110,679,649.83 | 110,670,624.10 | (9,025.73) |
| Accrued Interest | | 640,287.27 | |
| CAMP Total Investment Managed Securities Held ** | | 111,310,911.37 | |
| LAIF | 72,599,728.69 | 72,178,016.25 | (421,712.44) |
| LAIF amortized cost rate | 0.99419126700 | | |

** See detail attached

City of Petaluma Performance Summaries

| Returns as of March 31, 2024 | City of Petaluma | BAML 1-3 Year Treasury Index |
|---|-------------------------|---|
| Past Quarter | 0.43% | 0.30% |
| Past 6 Months | 2.94% | 2.80% |
| Past Year | 3.40% | 2.97% |
| Past 3 Years | 0.36% | 0.08% |
| Past 5 Years | 1.36% | 1.16% |
| Yield to Maturity | 4.20% | - |

Notes:

1. ICE Bank of America Merrill Lynch (BAML) Indices provided by Bloomberg Financial Markets.
2. CAMP Cash Reserve Pool and CAMP Term holdings excluded from performance and yield calculations.
3. Performance numbers for periods greater than one year are presented on an annualized basis.
4. Yield for the City is calculated as the average of the quarter's three-month end Yield to Maturity at Cost.



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

| | |
|----------------|-----------|
| Agency Name | PETALUMA |
| Account Number | 98-49-650 |

As of 04/15/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2024.

| | | |
|-------------------------------|----|--------------------|
| Earnings Ratio | | .00011755619077389 |
| Interest Rate | | 4.30% |
| Dollar Day Total | \$ | 6,598,632,278.88 |
| Quarter End Principal Balance | \$ | 72,599,728.69 |
| Quarterly Interest Earned | \$ | 775,710.08 |



State of California
Pooled Money Investment Account
Market Valuation
3/31/2024

| Description | Carrying Cost Plus Accrued Interest Purch. | Amortized Cost | Fair Value | Accrued Interest |
|-----------------------------|---|------------------------------|------------------------------|--------------------------|
| United States Treasury: | | | | |
| Bills | \$ 29,016,845,381.94 | \$ 29,371,836,247.06 | \$ 29,367,095,500.00 | NA |
| Notes | \$ 62,110,996,962.28 | \$ 62,104,127,889.83 | \$ 61,362,065,500.00 | \$ 369,303,999.50 |
| Federal Agency: | | | | |
| SBA | \$ 261,355,671.12 | \$ 261,355,671.12 | \$ 260,406,267.21 | \$ 1,266,206.33 |
| MBS-REMICs | \$ 2,005,373.23 | \$ 2,005,373.23 | \$ 1,960,327.91 | \$ 8,754.66 |
| Debentures | \$ 7,783,430,186.00 | \$ 7,782,764,811.01 | \$ 7,697,999,950.00 | \$ 46,603,305.45 |
| Debentures FR | \$ - | \$ - | \$ - | \$ - |
| Debentures CL | \$ 800,000,000.00 | \$ 800,000,000.00 | \$ 788,678,500.00 | \$ 7,575,278.00 |
| Discount Notes | \$ 23,090,969,201.38 | \$ 23,348,321,402.73 | \$ 23,332,896,000.00 | NA |
| Supranational Debentures | \$ 2,719,839,134.05 | \$ 2,719,839,134.05 | \$ 2,685,816,600.00 | \$ 13,363,501.50 |
| Supranational Debentures FR | \$ - | \$ - | \$ - | \$ - |
| CDs and YCDs FR | \$ - | \$ - | \$ - | \$ - |
| Bank Notes | \$ - | \$ - | \$ - | \$ - |
| CDs and YCDs | \$ 14,450,000,000.00 | \$ 14,450,000,000.00 | \$ 14,449,006,916.17 | \$ 207,463,250.04 |
| Commercial Paper | \$ 10,127,921,458.38 | \$ 10,230,717,347.37 | \$ 10,227,601,597.30 | NA |
| Corporate: | | | | |
| Bonds FR | \$ - | \$ - | \$ - | \$ - |
| Bonds | \$ 670,418,926.95 | \$ 670,265,926.95 | \$ 654,690,660.00 | \$ 6,109,777.60 |
| Repurchase Agreements | \$ - | \$ - | \$ - | \$ - |
| Reverse Repurchase | \$ - | \$ - | \$ - | \$ - |
| Time Deposits | \$ 5,089,000,000.00 | \$ 5,089,000,000.00 | \$ 5,089,000,000.00 | NA |
| PMIA & GF Loans | \$ 349,660,000.00 | \$ 349,660,000.00 | \$ 349,660,000.00 | NA |
| TOTAL | \$ 156,472,442,295.33 | \$ 157,179,893,803.35 | \$ 156,266,877,818.59 | \$ 651,694,073.08 |

Fair Value Including Accrued Interest

\$ 156,918,571,891.67

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.994191267). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,883,825.35 or \$20,000,000.00 x 0.994191267.



Account Statement

For the Month Ending **March 31, 2024**

City of Petaluma - TREASURER'S INVESTMENTS - 531-00

| Trade Date | Settlement Date | Transaction Description | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|------------|-----------------|--|---------------------|------------------------------|--------------------|
| 03/25/24 | 03/25/24 | Purchase - Principal 3137BDCW4 | 1.00 | 4,686.26 | 11,449,720.14 |
| 03/25/24 | 03/25/24 | Purchase - Principal 3137FBTA4 | 1.00 | 600.24 | 11,450,320.38 |
| 03/25/24 | 03/25/24 | Purchase - Principal 3136ARTE8 | 1.00 | 337.75 | 11,450,658.13 |
| 03/25/24 | 03/25/24 | Purchase - Principal 3136AUKX8 | 1.00 | 734.84 | 11,451,392.97 |
| 03/25/24 | 03/25/24 | Redemption - Reversal of Interest 3137FXQ7 from 03/25/2024 | 1.00 | (2,171.00) | 11,449,221.97 |
| 03/25/24 | 03/25/24 | Redemption - Reversal of Principal 3137BHXJ1 from 03/25/2024 | 1.00 | (607.92) | 11,448,614.05 |
| 03/26/24 | 03/26/24 | IP Fees February 2024 | 1.00 | (5,157.66) | 11,443,456.39 |
| 03/26/24 | 03/26/24 | U.S. Bank Fees January 2024 | 1.00 | (252.30) | 11,443,204.09 |
| 03/28/24 | 04/01/24 | Accrual Income Div Reinvestment - Distributions | 1.00 | 52,648.20 | 11,495,852.29 |

Closing Balance 11,495,852.29

| | Month of | Fiscal YTD | Closing Balance |
|----------------------------|----------|---------------|----------------------|
| | March | January-March | |
| Opening Balance | | | 11,290,175.91 |
| Purchases | | | 2,361,213.75 |
| Redemptions (Excl. Checks) | | | (2,155,537.37) |
| Check Disbursements | | | 0.00 |
| Closing Balance | | | 11,495,852.29 |

Cash Dividends and Income 52,648.20

153,728.21

Average Monthly Balance 11,350,162.22
 Monthly Distribution Yield 5.48%



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2024**

City of Petaluma - TREASURER'S INVESTMENTS - 531-00 - (12511505)

| Security Type/Description | Dated Date/Coupon/Maturity | CUSIP | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---------------------------|----------------------------------|-----------|------------|----------------|------------|-------------|---------------|-------------|------------------|----------------|--------------|
| US TREASURY NOTES | DTD 01/15/2022 1.125% 01/15/2025 | 91282CDS7 | AA+ | Aaa | 02/01/22 | 02/03/22 | 992,343.75 | 1.39 | 2,379.81 | 997,945.54 | 969,375.00 |
| US TREASURY NOTES | DTD 04/30/2020 0.375% 04/30/2025 | 912828ZL7 | AA+ | Aaa | 04/01/22 | 04/05/22 | 933,398.44 | 2.65 | 1,576.24 | 976,591.42 | 951,718.80 |
| US TREASURY NOTES | DTD 04/30/2020 0.375% 04/30/2025 | 912828ZL7 | AA+ | Aaa | 05/02/22 | 05/04/22 | 1,390,781.25 | 2.94 | 2,364.35 | 1,460,593.23 | 1,427,578.20 |
| US TREASURY NOTES | DTD 05/15/2015 2.125% 05/15/2025 | 912828XB1 | AA+ | Aaa | 05/19/23 | 05/23/23 | 1,726,171.88 | 4.31 | 14,501.37 | 1,758,235.54 | 1,744,031.16 |
| US TREASURY NOTES | DTD 05/31/2023 4.250% 05/31/2025 | 91282CHD6 | AA+ | Aaa | 06/07/23 | 06/08/23 | 3,479,355.47 | 4.56 | 49,989.75 | 3,487,864.56 | 3,471,015.80 |
| US TREASURY NOTES | DTD 06/15/2022 2.875% 06/15/2025 | 91282CEU1 | AA+ | Aaa | 06/09/22 | 06/15/22 | 996,445.31 | 3.00 | 8,483.61 | 998,572.93 | 975,625.00 |
| US TREASURY NOTES | DTD 06/30/2020 0.250% 06/30/2025 | 912828ZW3 | AA+ | Aaa | 06/01/22 | 06/03/22 | 1,846,250.00 | 2.88 | 1,263.74 | 1,937,705.92 | 1,887,812.40 |
| US TREASURY NOTES | DTD 07/15/2022 3.000% 07/15/2025 | 91282CEV3 | AA+ | Aaa | 08/02/22 | 08/03/22 | 1,099,054.69 | 3.03 | 6,980.77 | 1,099,587.47 | 1,074,046.82 |
| US TREASURY NOTES | DTD 07/31/2023 4.750% 07/31/2025 | 91282CHN4 | AA+ | Aaa | 02/16/24 | 02/16/24 | 3,994,843.75 | 4.84 | 31,840.66 | 3,995,280.72 | 3,992,500.00 |
| US TREASURY NOTES | DTD 08/15/2022 3.125% 08/15/2025 | 91282CFE6 | AA+ | Aaa | 06/07/23 | 06/08/23 | 3,403,066.41 | 4.47 | 13,822.12 | 3,439,219.36 | 3,419,609.20 |
| US TREASURY NOTES | DTD 09/15/2022 3.500% 09/15/2025 | 91282CFK2 | AA+ | Aaa | 10/06/22 | 10/07/22 | 562,848.63 | 4.27 | 929.69 | 568,980.89 | 564,218.75 |
| US TREASURY NOTES | DTD 11/15/2022 4.500% 11/15/2025 | 91282CFW6 | AA+ | Aaa | 01/05/23 | 01/06/23 | 1,006,210.94 | 4.26 | 17,060.44 | 1,003,527.86 | 995,468.80 |
| US TREASURY NOTES | DTD 11/15/2022 4.500% 11/15/2025 | 91282CFW6 | AA+ | Aaa | 12/16/22 | 12/16/22 | 1,519,746.09 | 4.02 | 25,590.66 | 1,510,994.77 | 1,493,203.20 |
| US TREASURY NOTES | DTD 11/15/2022 4.500% 11/15/2025 | 91282CFW6 | AA+ | Aaa | 12/06/22 | 12/08/22 | 1,873,984.77 | 4.13 | 31,647.11 | 1,865,492.05 | 1,846,594.62 |



Managed Account Detail of Securities Held

For the Month Ending March 31, 2024

City of Petaluma - TREASURER'S INVESTMENTS - 531-00 - (12511505)

| Security Type/Description | Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---------------------------|----------------------------------|-----------|--------------|------------|----------------|------------|-------------|---------------|-------------|------------------|----------------|--------------|
| US TREASURY N/B NOTES | DTD 12/31/2023 4.250% 12/31/2025 | 91282CIS1 | 2,000,000.00 | AA+ | Aaa | 01/19/24 | 01/19/24 | 1,994,453.13 | 4.40 | 21,483.52 | 1,995,002.78 | 1,983,750.00 |
| US TREASURY NOTES | DTD 01/15/2023 3.875% 01/15/2026 | 91282CGE5 | 1,250,000.00 | AA+ | Aaa | 01/30/23 | 01/31/23 | 1,247,558.59 | 3.95 | 10,246.39 | 1,248,521.59 | 1,232,031.25 |
| US TREASURY N/B NOTES | DTD 01/31/2024 4.250% 01/31/2026 | 91282CIV4 | 4,000,000.00 | AA+ | Aaa | 02/16/24 | 02/16/24 | 3,968,437.50 | 4.68 | 28,489.01 | 3,970,348.94 | 3,968,750.00 |
| US TREASURY NOTES | DTD 02/15/2023 4.000% 02/15/2026 | 91282CGL9 | 1,550,000.00 | AA+ | Aaa | 03/02/23 | 03/03/23 | 1,522,875.00 | 4.64 | 7,835.16 | 1,532,795.72 | 1,530,625.00 |
| US TREASURY NOTES | DTD 03/15/2023 4.625% 03/15/2026 | 91282CGR6 | 2,000,000.00 | AA+ | Aaa | 03/30/23 | 03/31/23 | 2,041,171.88 | 3.88 | 4,273.10 | 2,027,181.07 | 1,998,437.60 |
| US TREASURY NOTES | DTD 04/15/2023 3.750% 04/15/2026 | 91282CGV7 | 550,000.00 | AA+ | Aaa | 05/17/23 | 05/18/23 | 548,539.06 | 3.85 | 9,523.57 | 548,977.48 | 540,460.91 |
| US TREASURY NOTES | DTD 04/15/2023 3.750% 04/15/2026 | 91282CGV7 | 600,000.00 | AA+ | Aaa | 05/15/23 | 05/17/23 | 600,773.44 | 3.70 | 10,389.35 | 600,540.83 | 589,593.72 |
| US TREASURY NOTES | DTD 04/15/2023 3.750% 04/15/2026 | 91282CGV7 | 1,250,000.00 | AA+ | Aaa | 05/01/23 | 05/03/23 | 1,247,119.14 | 3.83 | 21,644.47 | 1,248,011.73 | 1,228,320.25 |
| US TREASURY NOTES | DTD 05/15/2023 3.625% 05/15/2026 | 91282CHB0 | 2,050,000.00 | AA+ | Aaa | 06/01/23 | 06/05/23 | 2,029,900.39 | 3.98 | 28,173.42 | 2,035,528.28 | 2,009,640.53 |
| US TREASURY NOTES | DTD 06/15/2023 4.125% 06/15/2026 | 91282CHH7 | 1,150,000.00 | AA+ | Aaa | 06/29/23 | 06/29/23 | 1,138,095.70 | 4.50 | 13,997.95 | 1,141,143.29 | 1,138,859.38 |
| US TREASURY NOTES | DTD 07/15/2023 4.500% 07/15/2026 | 91282CHM6 | 2,500,000.00 | AA+ | Aaa | 08/01/23 | 08/03/23 | 2,495,996.09 | 4.56 | 23,798.08 | 2,496,895.76 | 2,496,093.75 |
| US TREASURY NOTES | DTD 08/15/2023 4.375% 08/15/2026 | 91282CHU8 | 2,425,000.00 | AA+ | Aaa | 09/06/23 | 09/11/23 | 2,401,886.72 | 4.73 | 13,407.45 | 2,406,275.86 | 2,415,527.47 |
| US TREASURY NOTES | DTD 09/15/2023 4.625% 09/15/2026 | 91282CHV0 | 2,000,000.00 | AA+ | Aaa | 10/02/23 | 10/04/23 | 1,985,546.88 | 4.89 | 4,273.10 | 1,987,827.66 | 2,004,687.60 |
| US TREASURY NOTES | DTD 10/15/2023 4.625% 10/15/2026 | 91282CIC6 | 3,000,000.00 | AA+ | Aaa | 11/09/23 | 11/13/23 | 2,991,914.06 | 4.72 | 64,067.62 | 2,992,911.32 | 3,008,437.50 |



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2024**

City of Petaluma - TREASURER'S INVESTMENTS - 531-00 - (12511505)

| Security Type/Description | Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|----------------------------------|-----------|--------------|------------|----------------|------------|-------------|----------------------|-------------|-------------------|----------------------|----------------------|
| U.S. Treasury Bond / Note | | | | | | | | | | | | |
| US TREASURY N/B NOTES | DTD 11/15/2023 4.625% 11/15/2026 | 91282CJ8 | 2,000,000.00 | AA+ | Aaa | 12/04/23 | 12/05/23 | 2,011,562.50 | 4.41 | 35,068.68 | 2,010,361.35 | 2,006,562.40 |
| US TREASURY N/B NOTES | DTD 12/15/2023 4.375% 12/15/2026 | 91282CJ7 | 1,075,000.00 | AA+ | Aaa | 02/08/24 | 02/09/24 | 1,078,569.34 | 4.25 | 13,878.07 | 1,078,401.16 | 1,072,312.50 |
| US TREASURY N/B NOTES | DTD 12/15/2023 4.375% 12/15/2026 | 91282CJ7 | 2,500,000.00 | AA+ | Aaa | 01/02/24 | 01/04/24 | 2,519,531.25 | 4.09 | 32,274.59 | 2,518,022.72 | 2,493,750.00 |
| US TREASURY N/B NOTES | DTD 01/15/2024 4.000% 01/15/2027 | 91282CJ9 | 3,350,000.00 | AA+ | Aaa | 02/02/24 | 02/05/24 | 3,335,867.19 | 4.15 | 28,346.15 | 3,336,564.57 | 3,310,218.75 |
| US TREASURY N/B NOTES | DTD 02/15/2024 4.125% 02/15/2027 | 91282CK8 | 2,050,000.00 | AA+ | Aaa | 02/16/24 | 02/16/24 | 2,030,701.17 | 4.46 | 10,686.47 | 2,031,447.71 | 2,032,703.13 |
| US TREASURY N/B NOTES | DTD 02/15/2024 4.125% 02/15/2027 | 91282CK8 | 2,150,000.00 | AA+ | Aaa | 03/11/24 | 03/12/24 | 2,141,013.67 | 4.28 | 11,207.76 | 2,141,172.22 | 2,131,859.37 |
| Security Type Sub-Total | | | | | | | | 64,780,000.00 | 4.21 | 601,494.23 | 64,448,524.30 | 64,005,418.96 |
| Federal Agency Commercial Mortgage-Backed Security | | | | | | | | | | | | |
| FHMS K039 A2 | DTD 09/01/2014 3.303% 07/01/2024 | 3137BDCW4 | 268,726.10 | AA+ | Aaa | 08/31/22 | 09/06/22 | 266,322.26 | 3.81 | 739.67 | 268,396.66 | 266,832.55 |
| FHLMC MULTIFAMILY STRUCTURED POOL | DTD 11/01/2017 3.064% 08/01/2024 | 3137FBTA4 | 316,482.49 | AA+ | Aaa | 05/25/22 | 05/31/22 | 316,902.82 | 3.00 | 808.09 | 316,547.16 | 313,360.87 |
| FHMS K041 A2 | DTD 12/16/2014 3.171% 10/01/2024 | 3137BFE98 | 162,109.24 | AA+ | Aaa | 11/08/22 | 11/14/22 | 156,169.46 | 5.22 | 428.37 | 160,527.03 | 160,012.98 |
| FHMS K045 A2 | DTD 05/01/2015 3.023% 01/01/2025 | 3137BHXJ1 | 174,472.44 | AA+ | Aaa | 10/07/22 | 10/13/22 | 168,285.65 | 4.71 | 439.52 | 172,374.58 | 171,106.29 |
| FHMS K045 A2 | DTD 05/01/2015 3.023% 01/01/2025 | 3137BHXJ1 | 305,326.77 | AA+ | Aaa | 07/13/22 | 07/18/22 | 301,653.32 | 3.54 | 769.17 | 304,201.83 | 299,436.01 |
| FHMS K046 A2 | DTD 06/17/2015 3.205% 03/01/2025 | 3137BJP64 | 200,000.00 | AA+ | Aaa | 03/28/23 | 03/31/23 | 194,867.19 | 4.60 | 534.17 | 197,554.41 | 196,017.19 |
| FHMS K046 A2 | DTD 06/17/2015 3.205% 03/01/2025 | 3137BJP64 | 350,000.00 | AA+ | Aaa | 08/03/22 | 08/08/22 | 347,388.67 | 3.51 | 934.79 | 349,068.18 | 343,030.09 |



Managed Account Detail of Securities Held

For the Month Ending March 31, 2024

City of Petaluma - TREASURER'S INVESTMENTS - 531-00 - (12511505)

| Security Type/Description | Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---------------------------|----------------------------------|------------|------------|------------|----------------|------------|-------------|---------------|-------------|------------------|----------------|--------------|
| FHMS K047 A2 | DTD 07/30/2015 3.329% 05/01/2025 | 3137BKRJ1 | 375,000.00 | AA+ | Aaa | 05/19/22 | 05/24/22 | 377,402.34 | 3.10 | 1,040.31 | 375,884.37 | 367,362.37 |
| FHMS K048 A2 | DTD 09/24/2015 3.284% 06/01/2025 | 3137BLAC2 | 200,000.00 | AA+ | Aaa | 10/05/22 | 10/11/22 | 193,882.81 | 4.52 | 547.33 | 197,296.76 | 195,753.76 |
| FHMS K733 A2 | DTD 11/09/2018 3.750% 08/01/2025 | 3137FXO7 | 656,241.90 | AA+ | Aaa | 08/10/23 | 08/15/23 | 638,057.44 | 5.24 | 2,050.76 | 643,890.67 | 643,831.17 |
| FHMS K052 A1 | DTD 12/01/2015 3.308% 09/01/2025 | 3137BMW7C4 | 525,000.00 | AA+ | Aaa | 03/28/23 | 03/31/23 | 511,198.24 | 4.46 | 1,447.25 | 516,921.68 | 512,078.06 |
| FHMS K052 A2 | DTD 02/10/2016 3.151% 11/01/2025 | 3137BMTX4 | 525,000.00 | AA+ | Aaa | 03/28/23 | 03/31/23 | 509,167.97 | 4.39 | 1,378.56 | 515,309.99 | 510,226.28 |
| FHMS K053 A2 | DTD 03/29/2016 2.995% 12/01/2025 | 3137BNG64 | 175,000.00 | AA+ | Aaa | 03/28/23 | 03/31/23 | 168,895.51 | 4.38 | 436.77 | 171,190.95 | 169,459.97 |
| FHMS K053 A2 | DTD 03/29/2016 2.995% 12/01/2025 | 3137BNG64 | 375,000.00 | AA+ | Aaa | 08/04/22 | 08/09/22 | 370,678.71 | 3.36 | 935.94 | 372,825.07 | 363,128.50 |
| FHMS KJ25 A2 | DTD 09/01/2019 2.610% 01/01/2026 | 3137FNXK8 | 172,297.68 | AA+ | Aaa | 05/09/23 | 05/12/23 | 165,769.20 | 4.13 | 374.75 | 167,967.91 | 167,417.09 |
| FHMS K054 A2 | DTD 04/20/2016 2.745% 01/01/2026 | 3137BNGT5 | 275,000.00 | AA+ | Aaa | 04/11/23 | 04/14/23 | 263,613.28 | 4.37 | 629.06 | 267,661.13 | 264,859.26 |
| FHMS K054 A2 | DTD 04/20/2016 2.745% 01/01/2026 | 3137BNGT5 | 300,000.00 | AA+ | Aaa | 03/01/23 | 03/06/23 | 282,515.63 | 4.96 | 686.25 | 289,156.98 | 288,937.38 |
| FNA 2016-M3 A2 | DTD 03/31/2016 2.702% 02/01/2026 | 3136ARTE8 | 213,119.08 | AA+ | Aaa | 08/31/22 | 09/06/22 | 205,901.35 | 3.76 | 479.87 | 209,225.92 | 204,795.67 |
| FHMS K734 A2 | DTD 04/18/2019 3.208% 02/01/2026 | 3137FLN34 | 525,000.00 | AA+ | Aaa | 04/13/23 | 04/18/23 | 511,403.32 | 4.19 | 1,403.50 | 516,055.52 | 509,776.19 |
| FHMS K734 A2 | DTD 04/18/2019 3.208% 02/01/2026 | 3137FLN34 | 650,000.00 | AA+ | Aaa | 10/18/23 | 10/23/23 | 619,277.34 | 5.42 | 1,737.67 | 625,222.47 | 631,151.48 |
| FHMS K057 A2 | DTD 09/28/2016 2.570% 07/01/2026 | 3137BR017 | 215,000.00 | AA+ | Aaa | 03/02/23 | 03/07/23 | 199,933.20 | 4.86 | 460.46 | 204,793.86 | 205,059.63 |



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2024**

City of Petaluma - TREASURER'S INVESTMENTS - 531-00 - (12511505)

| Security Type/Description | Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|----------------------------------|-----------|----------------------|------------|----------------|------------|-------------|----------------------|-------------|------------------|----------------------|----------------------|
| Federal Agency Commercial Mortgage-Backed Security | | | | | | | | | | | | |
| FHMS K736 A2 | DTD 09/01/2019 2.282% 07/01/2026 | 3137FNWX4 | 250,000.00 | AA+ | Aaa | 10/17/23 | 10/20/23 | 230,859.38 | 5.34 | 475.42 | 234,046.24 | 237,213.25 |
| FHMS K057 A2 | DTD 09/28/2016 2.570% 07/01/2026 | 3137BRCJ7 | 275,000.00 | AA+ | Aaa | 05/18/23 | 05/23/23 | 261,486.33 | 4.26 | 588.96 | 265,224.91 | 262,285.57 |
| FHMS K736 A2 | DTD 09/01/2019 2.282% 07/01/2026 | 3137FNWX4 | 375,000.00 | AA+ | Aaa | 10/05/23 | 10/11/23 | 347,944.34 | 5.13 | 713.12 | 352,653.22 | 355,819.88 |
| FHMS K058 A2 | DTD 11/09/2016 2.653% 08/01/2026 | 3137BSP72 | 525,000.00 | AA+ | Aaa | 04/06/23 | 04/12/23 | 502,892.58 | 4.02 | 1,160.69 | 509,394.76 | 499,745.74 |
| FNA 2016-M12 A2 | DTD 11/30/2016 2.444% 09/01/2026 | 3136AUKX8 | 366,042.72 | AA+ | Aaa | 11/20/23 | 11/27/23 | 341,535.01 | 5.05 | 745.54 | 344,500.40 | 347,299.08 |
| FHMS K059 A2 | DTD 11/29/2016 3.120% 09/01/2026 | 3137BSRE5 | 375,000.00 | AA+ | Aaa | 11/15/23 | 11/20/23 | 355,180.66 | 5.16 | 975.00 | 357,615.76 | 360,589.16 |
| FHMS K062 A2 | DTD 02/01/2017 3.413% 12/01/2026 | 3137BUX60 | 375,000.00 | AA+ | Aaa | 11/16/23 | 11/21/23 | 357,934.57 | 5.04 | 1,066.56 | 359,971.31 | 362,241.39 |
| FHMS K738 A2 | DTD 05/14/2020 1.545% 01/01/2027 | 3137FTFK8 | 375,000.00 | AA+ | Aaa | 11/06/23 | 11/09/23 | 336,943.36 | 5.04 | 482.81 | 341,393.59 | 345,217.59 |
| FHLMC MULTIFAMILY STRUCTURED P | DTD 07/01/2017 3.243% 04/01/2027 | 3137FIG44 | 350,000.00 | AA+ | Aaa | 11/09/23 | 11/14/23 | 329,724.61 | 5.11 | 945.88 | 332,008.47 | 335,823.31 |
| FHMS K092 A1 | DTD 05/31/2019 3.125% 10/01/2028 | 3137FLYU2 | 296,009.83 | AA+ | Aaa | 10/25/23 | 10/30/23 | 278,538.31 | 4.46 | 770.86 | 279,890.85 | 284,866.47 |
| Security Type Sub-Total | | | 10,520,828.25 | | | | | 10,112,324.86 | 4.49 | 26,187.10 | 10,218,772.64 | 10,174,734.23 |
| Federal Agency Collateralized Mortgage Obligation | | | | | | | | | | | | |
| FHLMC MULTIFAMILY STRUCTURED P | DTD 11/01/2014 3.241% 09/01/2024 | 3137BEVH4 | 325,000.00 | AA+ | Aaa | 08/31/22 | 09/06/22 | 321,470.70 | 3.81 | 877.77 | 324,256.22 | 321,629.38 |
| Security Type Sub-Total | | | 325,000.00 | | | | | 321,470.70 | 3.81 | 877.77 | 324,256.22 | 321,629.38 |
| Federal Agency Bond / Note | | | | | | | | | | | | |



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2024**

City of Petaluma - TREASURER'S INVESTMENTS - 531-00 - (12511505)

| Security Type/Description | Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|----------------------------------|-----------|------------------------|------------|----------------|------------|-------------|------------------------|--------------|---------------------|------------------------|------------------------|
| Federal Agency Bond / Note | | | | | | | | | | | | |
| FEDERAL HOME LOAN BANK NOTES (CALLABLE) | DTD 06/23/2021 0.440% 09/23/2024 | 3130AMWV9 | 1,075,000.00 | AA+ | Aaa | 03/30/23 | 03/31/23 | 1,010,854.75 | 4.66 | 1,287.61 | 1,054,288.90 | 1,050,081.50 |
| FEDERAL HOME LOAN BANK NOTES (CALLABLE) | DTD 06/11/2021 0.620% 12/09/2024 | 3130AMR53 | 1,000,000.00 | AA+ | Aaa | 03/28/23 | 03/29/23 | 935,840.00 | 4.60 | 1,928.89 | 973,964.06 | 968,616.00 |
| FEDERAL HOME LOAN BANKS NOTES | DTD 03/03/2023 5.000% 02/28/2025 | 3130AV7L0 | 325,000.00 | AA+ | Aaa | 03/29/23 | 03/29/23 | 329,078.75 | 4.31 | 1,489.58 | 326,934.79 | 324,487.15 |
| FEDERAL HOME LOAN BANKS NOTES | DTD 03/03/2023 5.000% 02/28/2025 | 3130AV7L0 | 725,000.00 | AA+ | Aaa | 03/02/23 | 03/03/23 | 724,043.00 | 5.07 | 3,322.92 | 724,562.25 | 723,855.95 |
| FREDDIE MAC NOTES (CALLABLE) | DTD 08/05/2022 3.600% 08/01/2025 | 3134GXM35 | 575,000.00 | AA+ | Aaa | 07/29/22 | 08/05/22 | 575,000.00 | 3.60 | 3,450.00 | 575,000.00 | 564,467.73 |
| FEDERAL HOME LOAN BANK NOTES (CALLABLE) | DTD 03/23/2021 1.000% 03/23/2026 | 3130ALGJ7 | 1,121,250.00 | AA+ | Aaa | 06/07/23 | 06/08/23 | 1,019,171.40 | 4.51 | 249.17 | 1,049,023.63 | 1,041,480.91 |
| Security Type Sub-Total | | | 4,821,250.00 | | | | | 4,593,987.90 | 4.52 | 11,728.17 | 4,703,773.63 | 4,672,989.24 |
| Managed Account Sub-Total | | | 80,447,078.25 | | | | | 79,183,797.54 | 4.26 | 640,287.27 | 79,695,326.79 | 79,174,771.81 |
| Joint Powers Authority | | | | | | | | | | | | |
| CAMP Pool | | | 11,495,852.29 | AAA | NR | | | 11,495,852.29 | | 0.00 | 11,495,852.29 | 11,495,852.29 |
| Liquid Sub-Total | | | 11,495,852.29 | | | | | 11,495,852.29 | | 0.00 | 11,495,852.29 | 11,495,852.29 |
| Securities Sub-Total | | | \$91,942,930.54 | | | | | \$90,679,649.83 | 4.26% | \$640,287.27 | \$91,191,179.08 | \$90,670,624.10 |
| Accrued Interest | | | | | | | | | | | | \$640,287.27 |
| Total Investments | | | | | | | | | | | | \$91,310,911.37 |



Account Statement - Transaction Summary

For the Month Ending **March 31, 2024**

City of Petaluma - TREASURER'S INVESTMENTS - 531-00

CAMP Pool

| | |
|----------------------|----------------|
| Opening Market Value | 11,290,175.91 |
| Purchases | 2,361,213.75 |
| Redemptions | (2,155,537.37) |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

Closing Market Value

Cash Dividends and Income **\$11,495,852.29**

52,648.20

CAMP Managed Account

| | |
|----------------------|----------------|
| Opening Market Value | 79,172,188.33 |
| Purchases | 2,141,013.67 |
| Redemptions | (2,166,444.11) |
| Unsettled Trades | 0.00 |
| Change in Value | 28,013.92 |

Closing Market Value

Cash Dividends and Income **\$79,174,771.81**

110,457.79

CAMP TERM

| | |
|----------------------|---------------|
| Opening Market Value | 20,000,000.00 |
| Purchases | 0.00 |
| Redemptions | 0.00 |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

Closing Market Value

Cash Dividends and Income **\$20,000,000.00**

0.00

Asset Summary

| | March 31, 2024 | February 29, 2024 |
|----------------------|-------------------------|-------------------------|
| CAMP Pool | 11,495,852.29 | 11,290,175.91 |
| CAMP Managed Account | 79,174,771.81 | 79,172,188.33 |
| CAMP TERM | 20,000,000.00 | 20,000,000.00 |
| Total | \$110,670,624.10 | \$110,462,364.24 |

Asset Allocation

