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DATE: January 22, 2024

TO: Honorable Mayor and Members of the City Council through City Manager

FROM: Brian Cochran, Assistant City Manager

SUBJECT: Resolution to Consent to the Appointment of Jessie Gooch, Director of Finance, to the Position of City Treasurer, Assessor, and Tax and License Collector and Delegating Investment Authority to the City Treasurer for Fiscal Year 2023-2024

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### **RECOMMENDATION**

It is recommended that the City Council adopt the attached Resolution to Consent to the Appointment of Jessie Gooch, Director of Finance, to the Position of City Treasurer, Assessor, and Tax and License Collector and Delegating Investment Authority to the City Treasurer for Fiscal Year 2023-2024.

### **BACKGROUND**

The Charter of the City of Petaluma states in Section 24 that the City Manager has the power to appoint the City Treasurer, Assessor, and Tax and License Collector, subject to the consent and approval of the City Council by resolution. The City's previous Finance Director, Corey Garberolio, was delegated investment authority as the City Treasurer with the adoption of the Fiscal Year 2023-2024 Investment Policy in June 2023. After the policy adoption, Corey Garberolio stepped into the Assistant Director of Finance role, and Jessie Gooch was hired as the Director of Finance effective October 30, 2023.

### **DISCUSSION**

The attached resolution will appoint Jessie Gooch to the position of City Treasurer, Assessor, and Tax and License Collector. Appointment of the current Director of Finance to the City Treasurer position is consistent with past practice, the City Charter, and ensures that the Director is managing all City financial assets.

## **PUBLIC OUTREACH**

This agenda item appeared on the City's tentative agenda document on 1/8/2024 which was a publicly-noticed meeting.

## **COUNCIL GOAL ALIGNMENT**

The proposed action supports the following Council Goal: A CITY THAT WORKS FOR EVERYONE "Ensure a fiscally and organizationally sustainable City"

## **ENVIRONMENTAL REVIEW**

Appointing a new City Treasurer, Assessor, and Tax and License Collector for the City of Petaluma and delegating investment authority is exempt from the California Environmental Quality Act (CEQA) because it is not a project which has a potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment, and is a fiscal and administrative activity pursuant to CEQA Guideline section 15378.

## **FINANCIAL IMPACTS**

There is no financial impact to this item. The City will continue to utilize PFM Asset Management as its investment manager, and no changes are being made to the City's investment policy.

## **ATTACHMENTS**

1. Resolution