

Responses to Council Questions and Comments

1/22/2024

Item #7: Resolution Accepting the Fiscal Year 2023 Annual Development Impact Fee Report and Making Five-Year Findings Pursuant to the Mitigation Fee Act

- Question: Can a summary table be put together with a few words of how doable each project will be and try to set some priorities. Can we shift some money to the most important of these many new projects? With the amount of open space expansion we are looking for in near term do we need to create a bigger budget or increase fees or taxes?
 - Response: Each impact fee has a nexus study which outlines, in most cases, specific projects and funding percentages towards which the funding is identified to go. While there may be some flexibility in which project the fee can be applied, that flexibility is limited to similar projects with a nexus to the fee. The annual CIP budgeting process identifies high priority projects and allocates impact fees based on each nexus study's allowable allocation. In most cases, impact fees are one of several funding sources available to fund projects and depending on various factors, the project may take several years to accumulate sufficient funds to complete. Table 7 of Attachment 2 provides a high-level summary of the alternative funding sources and timing that may be needed for projects in the city's current 5-year capital improvement project (CIP) plan. The city's goals and priorities will be a way to inform upcoming City Council and community discussions on the city budget and CIP priority list, as will the fiscal year 2024/25 budget process including the CIP budget. The City is committed to finding ways to properly, fully fund its highest priority projects.