

# Resolution No. 2023-XXX N.C.S. of the City of Petaluma, California

## **RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PETALUMA AUTHORIZING THE COMMITMENT AND USES OF GENERAL FUND RESERVES FOR SPECIFIC USES**

**WHEREAS**, the City Council has provided direction that 15% of General Fund expenditures be held in a designated reserve for emergency contingencies; and

**WHEREAS**, in addition, one-time General Fund monies have been accumulated for specific uses; and

**WHEREAS**, as of June 30, 2022, a total of \$1,297,291 was committed for various uses including \$1,043,187 for a General Plan, and \$254,104 for Turf Replacement Program; and

**WHEREAS**, as of November 20, 2023, an additional \$960,268 is newly committed for \$354,727 for a General Plan update, \$135,541 for the Turf Replacement Program, \$470,000 for employee compensation and an additional \$640,000 is released for the General Plan in Fiscal Year 2023 and an additional \$757,914 released in Fiscal Year 2024, and \$170,000 is released for the Turf Replacement program; and

**WHEREAS**, as of November 20, 2023, after balances of \$1,567,914 are released and \$960,268 are committed, the General Fund Committed Fund Balance totals \$689,645; and

**WHEREAS**, Governmental Accounting Standards Board (GASB) number 54 requires that those revenues be committed and released by formal Council action; and

**WHEREAS**, environmental analysis for compliance with the California Environmental Quality Act (CEQA) was already completed with each adjustment, transfer, and encumbrance, and this action is exempt from CEQA because it is not a project which has a potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment, pursuant to CEQA Guideline section 15378, because this action merely amends the City's annual appropriations ordinance in accordance with Section 60 of the City Charter.

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of the City of Petaluma hereby:

1. Declares that the above recitals are true and correct and are incorporated into this resolution as findings of the City Council.
2. The City Council hereby designates committed General Fund reserves in the amounts of \$960,268; \$354,727 for a General Plan update, \$135,541 for the Turf Replacement Program, and \$470,000 for employee compensation.

3. The City Council hereby releases committed General Fund reserves in the amount of \$810,000, \$1,397,914 for the General Plan and \$170,000 for turf replacement.

Under the power and authority conferred upon this Council by the Charter of said City.

**REFERENCE:**

I hereby certify the foregoing Resolution was introduced and adopted by the Council of the City of Petaluma at a Regular meeting on the 20<sup>th</sup> day of November 2023, by the following vote:

Approved as to  
form:

\_\_\_\_\_  
City Attorney

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

**ATTEST:**

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor